

PRiME

*an initiative of the
United Nations Global Compact*

2025 Sharing Information on Progress **(SIP) Report**

International University of
Monaco

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About the Principles for Responsible Management Education (PRME)

The Principles for Responsible Management Education (PRME) is a United Nations-supported initiative founded in 2007 that aims to raise the profile of sustainability in their classrooms through Seven Principles focused on serving society and safeguarding our planet.

PRME engages business and management schools to ensure they provide future leaders with the skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact. Driven by its mission to transform management education, PRME equips today's business students with the understanding and ability to deliver change tomorrow. As a voluntary initiative with over 800 signatories worldwide, PRME has become the largest organized relationship between the United Nations and management-related higher education institutions.



“*The PRME initiative was launched to nurture responsible leaders of the future. Never has this task been more important. Bold leadership and innovative thinking are needed to achieve the Sustainable Development Goals (SDGs).*

Antonio Guterres

Secretary-General (2017 - Present)

United Nations

”

Principles of PRME



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



Practice

We adopt responsible and accountable management principles in our own governance and operations.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

The Sustainable Development Goals (SDGs)

In September 2015, all 193 Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years to end extreme poverty, fight inequality and injustice, and protect our planet. At the heart of Agenda 2030 are 17 Sustainable Development Goals (SDGs) and 169 related targets that address the most important economic, social, environmental and governance challenges of our time. The SDGs clearly define the world we want – applying to all nations and leaving no one behind. Successful implementation of the SDGs will require all players to champion this agenda; the role of higher education is critical to this.





Getting Started

This section provides foundational information about International University of Monaco, including key details and basic institutional data.

Mission

IUM educates highly skilled and responsible business leaders from all over the world in the fields of high-value activities, particularly in Luxury, Hospitality, and Financial Services.

IUM offers outstanding teaching in its small, connected, stimulating, cross-cultural environment fostering an entrepreneurial spirit, collaborative work, experiential learning, and mutual understanding among students, faculty, and staff.

IUM stands for educational quality through research devoted to the advancement and dissemination of management knowledge in high-value activities to improve managerial practices. It conducts its research activities in close connection with the local and international business community, encouraging innovation, corporate social responsibility, and sustainable development.

IUM contributes to the internationalization of the academic institution to which it belongs, OMNES Education, and to the Principality of Monaco's attractiveness and dynamism.

Vision

IUM envisions itself as a globally recognized leader in high-value service education and research. The university aspires to set the benchmark for excellence in business education and research across its specialized domains—Luxury Management, Sports Business Management, International Management, Sustainability & Innovation Management, and Financial Services. Beyond academic achievement, IUM is committed to pioneering corporate social responsibility and sustainable development practices, fostering ethical leadership that creates lasting positive impact across industries.

Central to this vision is IUM's role in enhancing Monaco's global appeal as a world-class hub for education and innovation, supporting both the Principality's cultural richness and economic growth.

Strategy

A Commitment to Excellence

The International University of Monaco stands as an example of excellence in management education, driven by a clear and compelling mission: to develop highly skilled and responsible business leaders from across the globe. At its heart, IUM recognizes that Monaco's vibrant business ecosystem—spanning luxury, hospitality, sports, and financial services—provides an unparalleled laboratory for learning and innovation.

The university's mission rests on three core commitments that define its character: to provide a dynamic cross-cultural environment where entrepreneurial spirit thrives, collaborative work flourishes, and experiential learning bridges theory with practice. To advance and disseminate knowledge through close collaboration with the business community encouraging innovation, corporate social responsibility and sustainable development. To be a strategic contributor to Monaco's continued attractiveness and economic vitality.

The university's strategic approach reflects a philosophy of controlled, sustainable growth and development aligned with Monaco's key economic sectors. Excellence permeates every aspect of IUM's operations—from maintaining the highest academic standards to delivering exceptional services to its diverse international student body. Innovation drives the institution's pedagogical evolution, ensuring that academic content and teaching methods continuously adapt to emerging challenges and opportunities.

What sets IUM apart is its commitment to practical, applied learning. Students engage in real-world projects with local companies and organizations, or pursue entrepreneurial ventures that leverage Monaco's unique expertise. This hands-on approach is further enhanced by a strong emphasis on digital literacy and technological integration, including artificial intelligence, preparing graduates for the evolving landscape of global business.

Through this comprehensive approach, the International University of Monaco positions itself not just as an educational institution, but as a transformative force shaping the future of responsible business leadership.

Strategy Alignment

Embracing Sustainable Development

IUM's strategy fully embraces its commitment to advancing quality education, sustainable development and the common good. Its mission, vision and strategy clearly affirm such commitment that permeates all its activities. The ultimate aim is to enable students to develop knowledge, skills and mindsets to achieve sustainable positive impact and become effective change agents.

Institutional History

History of the Institution

The International University of Monaco (IUM) is a private business school founded in 1986 in the Principality of Monaco. Its program portfolio includes Bachelor's, Master of Science, MBA and DBA degrees in management with a focus on those areas of expertise closely associated with Monaco: the management of high value-added service activities especially in the luxury and finance sectors. This approach has allowed IUM to differentiate itself, and to achieve continuous growth.

With more than 80 different nationalities in its student body, IUM encourages interactions and exchanges among students from around the world. Notwithstanding such diversity, IUM, much like the Principality of Monaco itself, remains a human-scale business school with a profoundly multicultural outlook.

IUM is part of the group OMNES Education (previously INSEEC group), a leader in private higher education in Europe.

IUM has been a signatory of PRME since 2008 and has since inscribed its commitment to sustainable development in its mission and strategy. Over the years IUM has developed its concrete actions to advance SDGs, fully embracing the RME principles.

Graduates & Enrollment

2024 Statistics	Number
Graduates	326

Degrees Offered

Bachelor Programs

 Bachelor of Business Administration (B.B.A.)

Masters Programs

 Master of Science (M.Sc. or M.S.)  Master of Business Administration (M.B.A.)

Doctoral Programs

 Doctor of Business Administration (D.B.A.)



Purpose

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.

Letter of Commitment



Monaco, September 2025

Letter of Commitment to PRME

On behalf of the International University of Monaco (IUM), I am pleased to reaffirm our institution's unwavering commitment to the Principles of Responsible Management Education and our dedication to advancing the United Nations Sustainable Development Goals.

The International University of Monaco has established a strong foundation in corporate social responsibility, built upon four fundamental pillars:

- Protecting and preserving the environment
- Promoting health and well-being within our communities
- Ensuring responsible governance
- Fostering knowledge sharing, creation, and advancement through research

Our institutional policy is strategically aligned with the comprehensive CSR framework of our parent organization, OMNES Education, which places social and environmental responsibility at the core of all educational activities. Furthermore, IUM proudly supports the Principality of Monaco's ambitious commitment to reducing greenhouse gas emissions and contributing to ocean health protection through the vital work of the Prince Albert II Foundation.

As the head of this institution, I hereby declare our continued and strengthened commitment to progress in the implementation of the Principles of Responsible Management Education and our ongoing contribution to achieving the Sustainable Development Goals.

We pledge to integrate these principles into our curriculum, research, and institutional practices, ensuring that our graduates become responsible leaders capable of addressing the complex challenges facing our global society.

Dr. Jean-Philippe Muller
Dean - International University of Monaco

A handwritten signature in black ink, consisting of several fluid, overlapping loops and strokes, positioned above the printed name and title of the Dean.

Institutional Engagement

51% - 75%

of faculty at International University of Monaco actively contribute to our work with PRME, advancing responsible management education, or addressing sustainable development challenges through their work.



Values

We place organizational responsibility and accountability to society and the planet at the core of what we do.



Who Champions Responsible Management Education at Our Institution

- ❖ Disciplinary efforts within business school
- ❖ Senior leadership office
- ❖ Research or issue group, society, or club leading sustainability efforts

Student Voices

The following narratives demonstrate how International University of Monaco has influenced students' academic journey and personal growth.

MSc Student Testimonial

My experience as an MSc. student in the Sustainability and Innovation Management program at IUM has been inspiring. I found the business transformation modules to be the most engaging, opening up several ideas based on sustainability concepts on how businesses can innovate responsibly while creating long-term value. This significantly shifted my perspective toward a more optimistic outlook for the years ahead. Overall, my time at IUM has equipped me with knowledge that I look forward to applying in practice.

Navya Diwakar

Bachelor Student Testimonial

"During my first two years of my academic journey at IUM, the focus on CSR and sustainability has been a genuine and crucial part of the holistic learning environment that the university promises its students. It truly shaped both my perspective on business hospitality (the main focus of my studies) and my personal values. What I found most impactful was how the small, concrete initiatives — like the reduction of paper use across campus through printer page limits or the removal of single-use paper cups — were discussed not just as operational economic choices, but as meaningful examples of how institutions can align their daily practices with long term sustainability goals.

Courses such as "Sustainable Tourism" (which I am currently taking) encourage us to constantly and critically evaluate how high-end industries can balance their economic growth with social and environmental responsibility. These conversations gave me the tools to understand how the broader impact of business decisions affects our daily routines and also inspired me to apply sustainable thinking in my own life. This kind of meaningful education has reinforced my belief that responsible management is not only possible, but essential for the future of any business and our society!"

Michaella Salles

Student Awareness

76% - 100% of students at International University of Monaco are aware that we are a PRME Signatory Member.

Student Engagement

26% - 50% of students at International University of Monaco actively contribute to our work with PRME, advancing RME, or addressing sustainable development challenges through their work.

Celebrating Values

The following demonstrates a way in which our institution celebrates values in various specializations.

The Circle of Ethics, Philosophy and Meaning

In 2024-25 IUM launched the "Circle of Ethics, Philosophy and Meaning", thanks to the initiative of prof. Hélène Cristini, to offer a venue for ethical debates for IUM students and staff. The circle aims to foster in-depth discussions on real-world ethical issues drawing from philosophy aiming to cultivate a meaningful approach to life. It seeks to help participants engage with both ethical theory and practice for personal and professional development.

The main goal of the circle is to increase participants' understanding and exposure to ethical matters, helping them not only live "a good life" for themselves but also for others. Some topics proposed for discussion are :

- What is a successful life?
- Violence, society, and me?
- In what ways is Artificial Intelligence a problem or a blessing?
- Exploring together the challenges posed by the Anthropocene and envision possible solutions.
- Is the past important for the future, both individually and collectively?
- What can give meaning to work?
- Can the role of a manager help address global crises?
- Health, the individual, and society?
- Authority vs. authoritarian?
- Can we live without nature?

The initiative has met a marked success among students and staff and we plan to renew it to foster awareness and reflection on fundamental questions and dilemmas that affect people's lives.



Teach

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



Courses that support RME

International University of Monaco reports 10 courses in 2024 that support responsible management education and sustainable development goals.

Ethics and Critical Thinking

| BBA1005

This course introduces students to the fundamentals of Ethics and Critical Thinking, which are increasingly crucial in today's world. First, this course will delve into ethical theories and moral traditions examining a wide range of moral dilemmas that society and the world face today. The course is designed to challenge students' moral imagination and critical thinking skills as they grapple with personal and professional ethical dilemmas in a post covid world that demands a re-evaluation of ethical values. The course will explore the historical evolution of ethics, the two primary ethical models at work, and the ethical challenges faced by businesses and leaders. It will also examine leadership styles that promote a peaceful world. Second, the course will focus on Critical Thinking and its relevance in addressing the complex issues of our times and their respective crises. In light of the COVID crisis, which has rendered some theories obsolete, the seminar will provide analytical and critical skills to approach the moral dilemmas confronting our societies, environment and nature. The seminar will examine some broad issues to reveal the need for theoretical and practical ethical and critical transformation that can inform prescriptive measures for creating a "common" Home.



Geopolitics, Global Challenges & Sustainability

| MIM5006

The general topic of this course is to describe and analyse the current trends in world geopolitics and identify how these trends affect the business environment and companies' operations. From the widespread use of hybrid warfare to the reshaping of geopolitical and geoeconomic alliances, students will be presented with a new picture of the current balance of power and will be able to identify the associated risks that companies need to take into account and anticipate.



Sustainable Luxury

| MLUX5005

The course will cover topics like the fundamentals of social and environmental pillars of sustainability with reference to UN SDGs to understand the closer relationship with the luxury industry. The course will include both a theoretical and a practical approach. The course will focus on three key aspects within the luxury sector: the natural and social capital, the luxury consumer and the company itself. The course aims to understand the resource dynamics, consumer perspectives and the company strategy in the luxury sector that is transforming towards sustainability. The course will include simulation games, case studies, and the application of theoretical constructs to practical examples.



ESG in Sports

| MSBM5012

The topic of this course is an in-depth look at sport's impact on communities and economies through its environmental, social and governance-related dimensions and ultimately what value sport does bring to local, national and international communities and economies. This course focuses on the framework that can be implemented within sports organizations to assess their current ESG position, set and deliver against ESG targets, evaluate their impact and communicate their ESG reporting to their stakeholders. The course will delve into the integration of Environmental, Social, and Governance principles within the sports industry. It will explore how sports organizations can embrace sustainable practices, social responsibility, and effective governance for a more impactful and responsible future. The purpose of this course is to provide the students with the necessary tools to understand, decrypt and criticize sports organizations' commitments towards ESG targets and suggest ways in which they could improve their ESG strategy to respond to the modern challenges facing international sports.



Transformation of Energy Production and Consumption

| MSIM5025

This class presents an analysis of the energy sector as a driving force for the economy and the well-being of our society and at the same time, a major source of greenhouse gas (GHG) emissions, that are accumulating in the atmosphere causing climate change, one of the most important threats for humanity nowadays. We will discuss the role of the energy sector in other global challenges such as poverty, energy security and sustainable development as well as the most significant actions that have been proposed around the world to achieve carbon neutrality by 2050. This class will offer an overview of the main sector activities, energy sources and technologies, as well as the essential elements to

understand their transition through sustainable energy systems. The scope of this class includes some energy basis, diverse forms of energy, technical aspects of the production, conversion and consumption activities, fossil fuels and renewables, elements of energy innovation policies and technologies.



Sustainable Business

| BBA2002

This course acquaints students with sustainability concepts, challenges, and governmental and market-oriented responses. It provides students with insight into the rapidly changing environment of business sustainability. We will take stock of the fundamental issues of sustainability in the business environment, understand the movement so far, as well as milestones in sustainability transition. The course will deal with the following fundamental questions: • How can human actions collectively be respectful of planetary boundaries while developing qualitative growth? • How can firms shift towards sustainability? What kind of changes are we currently seeing? Research, preparation and presentation of oral and written reports enable the students to relate the study areas to current events.



Circular economy and responsible supply chain management

| MSIM5008

The course Circular Economy & Responsible Supply Chain Management covers the principles of circular economy, Life Cycle Assessment, Cradle-to-Cradle design and Social Responsibility. In twelve intensive and interactive sessions, concepts, cases and standards will be discussed. Topics to be covered are: - Sustainability from a systems perspective - The IPAT formula - Circular vs Linear economic models - Life Cycle Assessment (ISO 14040) - Cradle-to-Cradle design - Extended Producer Responsibility - Circularity in different industries - Benefits of circularity - Barriers to circularity - Factors creating loss of materials - Social Responsibility (ISO 26000) - Inclusive vs Exclusive procurement



Business and Society: Leading responsibly

| MBA5002

The general theme of this course is to look at business activity in the wider context of society. Companies have a responsibility to society. Both sides are becoming increasingly aware of this. Nevertheless, there is still a lot of potential in terms of possible synergetic links between the two sides. In particular, reciprocal interactions are rarely considered. The aim of the seminar is to identify topics on three different levels that affect and interact with business and society: The macro level of society, the meso level of organizations and finally the micro level of individuals. For example, in addition to the basic concepts, the focus will be on personal leadership skills, time management and prioritizing tasks, multiple cultures in the organization, diversity of perspectives and intercultural competence, and the development of a holistic corporate culture. A link to society is established in each of these areas. The sessions are divided according to the Design Thinking method into familiarization with and understanding of the topic, questioning the existing status quo, problem redefinition and creative problem solving. The selected course content is additionally expanded with topics of interest to the MBA students which are generated in the first and second session. At the end of the course, a wrap-up will lead to a topic of interest being worked on as the basis for the essay of the final evaluation. Consequently, awareness and action competence is acquired for being able to lead responsibly in today's and tomorrow's business and social environment.



Leading Sustainable Business Transformation

| MBA5023

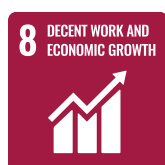
Because of the major assumptions underlying our (unsustainable) economic and business systems, we are responsible for both the Anthropocene (human made actions that have modified the earth's trajectory leading to climate change) and a growing exclusive economic and business system that challenges the stability of our world on several fronts, including the very core fabric of our ecological system. To address the growth imperative of business and its recent dependency on overconsumption, the seminar will both consider the current business models and their resulting economic model's values and examine whether they can be replaced. These will concern both compliance and control of the business industry on the one hand, and human character on the other hand. The seminar will examine whether a business can have a genuinely sustainable approach that demands self-restraint, both at the business economic level and from the consumer, at the initiative of the sustainable business. After presenting the values at work in the business's unsustainable model and its consequences, we shall examine those that could replace the existing "outdated" ones, as well as explore a key concept called 'impact' on (all) others. The course will have a theoretical component and a practical component.



Sustainable and Responsible People Management

| MSIM5022

The aim of the class is to familiarize the students with a stakeholder management view when it comes to include the S part of ESG (Environmental, Social and Governance) and touch on the G side. The class will dive into stakeholder management, the importance of having a social license to operate in certain countries as well as the impact managers have on the People around them. Concepts such as Value Based Leadership, Ethics will be touched on and explained through the lens of existing regulations.



Educator Recognition

At International University of Monaco, we recognize educators for quality of teaching in the following ways:

- ❖ Annual teaching excellence awards
- ❖ Course evaluation scores
- ❖ Faculty promotion and tenure consideration

💡 Fostering Innovation



A lot

Our institution supports innovation significantly through teaching and learning.

💡 Experiential Learning



A lot

Our institution supports experiential learning significantly through teaching and learning.

Learning Mindset



A lot

Our institution supports a lifelong learning mindset significantly through teaching and learning.

Method of Teaching and Learning



In person

Traditional classroom-based learning with face-to-face instruction.



Research

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.

Research vs Research for RME/Sustainable Development

84 Peer-reviewed articles were published by International University of Monaco from this past calendar year.

vs

33 Peer-reviewed articles were published by International University of Monaco from this past calendar year in support of RME.

Research Funding

In 2024, International University of Monaco was awarded funding for research that is:



**Institution
Specific**

Socializing Research

In 2024, International University of Monaco contributed research findings to:

- ❖ Government and policy makers
- ❖ Industry and business networks
- ❖ International media
- ❖ Public events and lectures
- ❖ Research collaborations
- ❖ Social media and digital outreach

Publications Related to RME and/or Sustainability

Organizational integration of highly skilled migrants? Social worlds as multiple cultures dismantling conventional framings

DOI

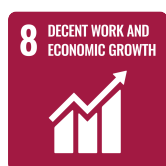


Authors: Sina Grosskopf, Assistant Professor, International University of Monaco, Christoph Barmeyer, Prof. Dr., University of Passau, Andreas Landes, Dr. University of Passau

Date of publication: February, 2024

Department: Management

This paper examines the integration of highly skilled migrants into organizations. Whereas prior research has mainly focused on macro-economic and macro-political analysis, little is known about the dynamic process of organizational level integration. Applying Strauss' theory of social worlds and the concept of multiple cultures, we dismantle the boundaries of an organization describing the integration processes of migrants from the perspective of different social worlds that intersect an organization. We use social worlds which form around a core activity or context of action to describe different levels of cultures within an organization. Via multifaceted identification with these multiple cultures, we suggest that person–organization interaction and mutual intercultural learning processes with colleagues result in organizations conveying values, norms, behavior, language and social contacts that prove valuable and integrative, especially to newcomers. Based on three qualitative case studies in German SMEs, migrants' experiences during the integration process show the central role organizations play inhibiting previously overlooked multi-cultural social worlds which lead not only to their organizational integration, but to societal integration as well. Organizations thus contribute to different forms of integration. Consequently, this paper extends traditional integration perspectives at the national or transnational level of analysis by differentiating into multiple cultures that provide integrative knowledge both internally and beyond the organization. In particular, interaction with colleagues as socialization agents leads to integration. Theory and practice should draw conclusions from this to consider integration as a multilayered opportunity.



Exploring regenerative tourism: Consumer perspectives on inspiration, legacy, and morality

DOI



Authors: Aikaterini Mathiou, Full Professor, NEOMA Business School, Phil Klaus, Full Professor, International University of Monaco, Van Ha Luong, Assistant Professor, ESCO Business School, Annalisa Tarquini-Poli, Assistant Professor, International University of Monaco

Date of publication: December, 2024

Department: Marketing

With its focus on repairing, restoring, and rebuilding, regenerative approach marks a strategic shift for the tourism businesses. The purpose of this study is to explore regenerative tourism from the consumers' perspective. The study employed a two-step approach to reach its goals. The findings reveal that regenerative tourism includes two key dimensions: sustainability and restoration. Moreover,

regenerative tourism is perceived as inspiring, and it has a positive impact on both personal legacy and consumers' willingness to participate again. Academic research in this domain is scarce, and the study provides a crucial exploration of the regenerative actions from the consumers' perspective.



Sustainable entrepreneurship support programs in nature-protected areas: How universities third mission aids sustainability transitions

DOI

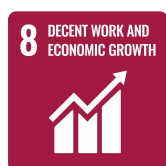


Authors: Giacomo Buzzao, Post-doc Research Fellow, Ca' Foscari University of Venice, Thomas B. Long, Associate Professor, EDHEC Business School, Padmaja Argade, Assistant Professor, International University of Monaco

Date of publication: November, 2024

Department: Management

This research examines the role of universities in supporting sustainability transitions in the context of nature-protected areas through the leveraging of sustainable entrepreneurship. Universities are legitimate agents of change embedded within a territory and can play a pivotal role by initiating and supporting sustainable entrepreneurship - a means of replacing unsustainable ventures with regenerative solutions linked to the success of sustainability transitions. However, the context of nature-protected areas is unique on account of fragile ecosystems and cultural heritage sites – sustainable entrepreneurship can thus face a variety of challenges. This study focuses on a university-led sustainable entrepreneurship program in North Sea nature-protected areas, employing a multi-level perspective framework for studying sustainability transitions. Through qualitative analysis of interviews, the study explores how such programs contribute to sustainability transitions by facilitating support to new sustainable entrepreneurs, creating coordination across actors and sustainability concerns, and creating a narrative for sustainability transition. The research contributes by spotlighting the role of universities in enhancing legitimacy and embeddedness in these areas, and in doing so, identifies new 'third mission' roles for universities. The research also provides one of the first attempts to synthesize 'third mission' concepts with sustainability transitions literature.



Shifting from Individual Opulence to Collective Well-Being: Replacing Luxury and Tourism as Human Stains by Nurturing a Positive Anthropocene

DOI



Authors: Hélène Cristini, Associate Professor, International University of Monaco, Arch G. Woodside, Professor, Boston College, Hannele Kauppinen-Räsänen, Professor, University of Helsinki

Date of publication: March, 2024

Department: Management

While prior research describes the transformation of luxury from a micro level with an individualistic focus to a macro level with a sustainable foundation, this study anticipates that a radical reconfiguration of individualistic-focused luxury and tourism to a meta level well-being perspective is necessary for nurturing a positive Anthropocene. Therefore, the study constructs the perspective that luxury and tourism can contribute to environmental and human well-being, which is transformative from an individualistic, dolce vita, luxury travel Zeitgeist (i.e., complementing Roth's tragedy, *The Human Stain*) to collective well-being that is authentic and holistically encompassing the entire ecosystem. The analyses here indicate that human attitudes, beliefs, and actions must change radically in configurations to embrace this meta-level luxury and tourism perspectives. The theoretical and practical reconfigurations include shifting from being selfish to generous, temporal to everlasting, exclusive to inclusive, hubris to humility, and linear to circular.





Partner

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.

Institutional Partnerships

- ❖ AACSB (Association to Advance Collegiate Schools of Business)
- ❖ AMBA (Association of MBAs)
- ❖ EFMD (European Foundation for Management Development)
- ❖ Financial Times
- ❖ Sulitest
- ❖ Ministries of Education, Higher Education, or similar national bodies

Student Organization Partnerships

- ❖ None

Partnerships

The following provides more details on 1 key partnership at International University of Monaco.

Monaco National Pact for Energy Transition

The International University of Monaco is a signatory of **Monaco National Pact for Energy Transition**, an initiative of the Government of the Principality of Monaco to reduce its greenhouse gas emissions by 55 % by year 2030 compared with 1990 levels, and to reach carbon neutrality by 2050. By adhering to this initiative, IUM has engaged in undertaking specific concrete actions in the domains of energy consumption, waste management and mobility to reduce our carbon emissions. As part of this engagement, every year we collect and monitor our consumption data to calculate our carbon footprint and evaluate the impact of our actions.

Additional Evidence

Monaco Ocean Protection Challenge (MOPC)

In partnership with the Monaco Oceanographic Institute, the Prince Albert II of Monaco Foundation and Monaco Impact, since 2018 IUM has organized an annual business plan pitching competition for students, fresh graduate and young entrepreneurs dedicated the protection of the ocean. The Monaco Ocean Protection Challenge (MOPC) supports concretely the successful creation and development of start-ups with a positive impact on the ocean by rewarding the best new concepts and business models and by helping the winners to advance or realize their professional projects.

Over the years the MOPC has attracted a growing number of student and young entrepreneurs teams from schools across the globe: in 2025, 138 teams, from 129 institutions, representing 66 nationalities have participated.

The Monaco Ocean Protection Challenge has supported the creation and the development of more than 20 projects since its beginnings. For more information visit <https://www.monaco-opc.com/>



Practice

We adopt responsible and accountable management principles in our own governance and operations.

Institutional Policies and Practices

- ❖ Accreditation body recommendation documents
- ❖ Campus operations guides
- ❖ Carbon reduction or offset commitments
- ❖ Climate action plan
- ❖ Curriculum guidelines
- ❖ Ethical leadership or good governance policies
- ❖ Faculty hiring, tenure, and promotion guidelines
- ❖ Local staff/student/faculty transportation
- ❖ Professional training opportunities
- ❖ Travel guides

Policy Documents Related to RME and/or Sustainability

Charter Low Carbon mobility- OMNES Education



Scan QR code to access document

Additional Evidence

Some practical actions for the environment

Examples of concrete actions linked to our engagement for the environment are:

- elimination of single use plastic tools;
- elimination of card box containers for food and drinks, replaced by reusable glass containers thanks to the system MaConsigne implemented by the Principality of Monaco;
- encouraging low impact mobility such as public transportation, electric bicycles or other clean energy vehicles, and car pooling such as the system BlaBlaCar Daily subsidized by the Government of Monaco;
- waste sorting;
- limitation of heating and cooling in the buildings within predefined temperature ranges.

The "IUM Engage" Project

Since 2022-23 IUM students take part in the project **IUM Engage**, a community service project that involves students in field activities in collaboration with local organizations and charities, under the coordination of staff members. Students work in groups to make practical, hands-on contributions to meaningful societal projects. This experience helps them developing awareness, community engagement, and collaborative skills in the context of community service. Some examples of organizations with which our students have engaged in volunteering activities are the Red Cross, Saint Vincent de Paul for food distribution for the shelter less, Children & Future fundraising in support of underprivileged or sick children.



Share

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

Engagement Opportunities

International University of Monaco offers transparent engagement opportunities for members of our institution and community to contribute to our sustainability and responsibility efforts in the following ways:

- ❖ Feedback mechanisms (e.g., surveys, suggestion boxes)
- ❖ Annual reports
- ❖ Student and staff volunteer programs
- ❖ Open faculty and student meetings and town halls

Communication Audiences

International University of Monaco communicates its policies and progress on sustainable development and responsibility with:

- ❖ Accreditation bodies
- ❖ Boards and advisory committees
- ❖ Faculty and staff
- ❖ Government and policy makers
- ❖ Media and public relations channels
- ❖ Business and industry partners
- ❖ Prospective and current students

SIGNATORY

International University of Monaco



Address

14 rue Hubert Clerissi, MC 98000

Monaco



Website

<https://www.monaco.edu/>