



INTERNATIONAL UNIVERSITY OF MONACO

ACADEMIC CATALOG 2008-2009

1. Introduction

The International University of Monaco

The International University of Monaco (IUM) is a private, independent institution of higher education founded in 1986.

IUM uses English as its language of instruction.

Statement of Mission

The IUM mission statement appears below.

The mission of the International University of Monaco is to deliver an excellent business education in an unparalleled multicultural context where diversity in personal and professional backgrounds, cultures, and languages is the rule.

Statement of Purposes

IUM's purpose is to:

- Develop and provide innovative, high-quality, university-level academic programs in business that prepare individuals for productive lives and careers in the evolving global setting.
- Provide executive education courses to assist professionals in developing and enhancing their knowledge bases and skills.
- Recruit and employ faculty and staff who are service-oriented, student-centered, and professionally and academically qualified in order to create and maintain a superior learning environment.
- Provide access through its services and programs to students of any social, geographic, and cultural background; and strive to prepare them to work with diverse populations in multiple settings.
- Demonstrate its commitment to diversity through the development and support of a welcoming, multivariate educational community.
- Administer its programs to ensure the University's financial viability and growth.

Statement of Objectives

In support of its mission and purposes IUM has set the following objectives for each of its constituents.

Students

IUM's objective is to provide students with:

- Individual attention, small class size, and personal growth and professional development activities.
- High-level interactivity between faculty and students, in and out of the classroom.
- Rigorous academic programs that develop students' reasoning and analytical skills, while balancing theory and practice through a case study approach.
- Strong ethical values of respect, discipline, and professionalism.

- The ability to become highly skilled, open-minded managers that contribute positively and actively to their professional environment; stand out as inspiring leaders; and excel in a rapidly changing, interdependent world.

Faculty

IUM's objective is to provide faculty with:

- A dynamic research environment that encourages innovation and creative thinking.
- The international setting of the Principality of Monaco.

Staff

IUM's objective is to provide staff with:

- A safe, friendly environment in which to work and thrive.

The Monegasque Community

IUM's objective is to provide the Monegasque community with:

- The resources of a quality university.
- A stream of well-qualified and compassionate potential employees.

The Global Community

IUM's objective is to provide the global community with:

- Thoroughly prepared citizens.
- Thoughtful, passionate, and engaged leaders.
- Graduates with strong cross-cultural understanding.

History

IUM was created in 2001 when the current administration assumed control of the University of Southern Europe (founded 1986), simultaneously changing the institution's name to more closely reflect its location and future direction.

The University offers undergraduate and graduate programs in business to fulfill its vision of becoming one of the finest student-focused business schools in Europe. This vision centers on academic excellence in the development of global business leaders and the delivery of accredited educational programs by a cadre of qualified full-time faculty.

In 2005 IUM was accredited by the Association of MBA's.

In 2006 IUM developed a strategy of expanding beyond the confines of Monaco. As part of this strategy, the University opened an off-site location in Taipei, Taiwan in September 2006. In 2007 this was followed by off-site locations in Carimate, Italy and Shanghai, China.

IUM recruits outstanding students from all over the world; the University currently counts 60 nationalities in its student body and the faculty hail from 25 different countries.

Educational Philosophy

IUM seeks to educate and prepare students for successful careers in the business world.

The University achieves this objective through the study of a comprehensive academic curriculum in an environment that integrates theory, research, and application. A faculty body composed of both

scholars and practitioners guides students through their academic programs so that they can learn and understand how formal knowledge and practice operate to inform and enrich each other.

IUM's educational philosophy thus relies heavily on the central concept that students must demonstrate that they can apply and adapt knowledge.

This philosophy demands that instruction center on case study and exposure to new concepts, thinking, and knowledge. IUM faculty present business situations so that students can learn to recognize, understand, analyze, and anticipate problems. Case analysis and discussion teaches students to find solutions to the contemporary problems facing business professionals and managers, communicate these solutions and justify their positions effectively, and understand human behavior.

IUM academic programs:

- Combine the best of American and European educational models.
- Balance theory and practice by blending lectures, case studies, practical research, and on-site implementation of advanced methods of management analysis and practice.
- Satisfy the ever-changing needs of modern business students.
- Acknowledge the importance of global business environments.
- Provide the individualized attention of a small college combined with the challenging academic setting of a large competitive university.

An IUM education equips students with:

- An understanding of the economic and social environments that affect business decisions.
- Mastery of modern business management techniques.
- Familiarity with the organization and operation of companies ranging from the family firm to multinational corporations.

Instructional Methodology

IUM's instructional methodology emphasizes the integration of various disciplines and skills through interdisciplinary projects and assignments, as well as a practical approach and real-world applications.

The University deliberately maintains small class sizes as a key element of its instructional methodology. This allows close contact between faculty and students, fosters a high level of participation and interaction, and enables faculty to give individualized attention to all students. By knowing students' interests, needs, and abilities instructors are able to guide their study more successfully.

IUM makes every effort to facilitate and achieve a superior level of teaching.

The University has assembled an international faculty with specific and applicable expertise gleaned from their educational background and professional experience.

IUM is committed to developing and testing new learning approaches and technologies; the curriculum and content of each course are continuously reviewed and revised in order to embody the latest international trends in business and business education.

The University integrates learning technology in its teaching through IUM's online course support platform (STUDIUM) and its distance learning platform (ELIUM). These tools allow students to easily access course support materials, communicate with instructors, and complete coursework online and in any location.

Students can also access the IUM Intranet (ATOM) to view their transcript, keep up with campus news, and communicate with faculty and staff.

Outcomes Assessment

IUM is committed to a process of continuous improvement in all its operations, especially in the context of student academic achievement.

IUM faculty regularly and formally assess student learning on program outcomes which have been developed by faculty to reflect the skills, knowledge bases, and behaviors required of the wider professional community.

Faculty and staff also evaluate student perceptions of the services provided to support student learning. This ongoing assessment and evaluation occurs at the individual, class, programmatic, departmental, and institutional levels. IUM believes that such ongoing analyses of students' learning are central to the efficacy of its educational services and programs. The integration of the data and results generated by these assessment strategies form a significant part of the information used to evaluate individual student and programmatic success in IUM's programs.

Finally, this educational input on student learning outcomes and various educational processes furnishes critical feedback that closes the institutional effectiveness loop and is used on an ongoing basis to continuously enhance the quality of student learning at IUM.

Students are provided with the opportunity to evaluate courses and instructors' performance. This process enables IUM professors to enrich and refine their teaching and gives students a voice in the learning process.

Students are expected to enter into these procedures openly and honestly in an effort to assist IUM in its continuous improvement processes.

IUM Location Address

International University of Monaco

2, avenue Albert II
MC 98000 MONACO

Tel.: +377-97-986-986

Email: info@monaco.edu

Website: www.monaco.edu

Licensure, Recognition, and Accreditation

Institutional Licensure, Recognition, and Accreditation: Monaco

Licensure by the Government of the Principality of Monaco

IUM is a Monegasque non-commercial corporation licensed to operate and issue diplomas (Ministerial Act No. 86-472 of August 1986).

Recognition by the Government of Monaco

The Government of Monaco, through its Department of Education and in pursuance of law number 826 of August 14, 1967 on Education, fully recognizes and certifies IUM academic programs and degrees (Ministerial Act. N° 2002.7947 of June 24, 2002).

The Committee for the Evaluation and Surveillance of the International University of Monaco regularly evaluates the University. The Committee is chaired by Professor Jacques Lebraty.

Institutional Licensure, Recognition, and Accreditation: International

IUM is officially recognized in the People's Republic of China (PRC) by the PRC Ministry of Education and listed on the Foreign Ministry of Education Information Network (www.jsj.edu.cn).

IUM is officially recognized in the Republic of China (Taiwan – ROC) by the Taiwanese Ministry of Education (www.edu.tw).

Programmatic Licensure, Recognition, and Accreditation

The IUM Master of Business Administration and Executive Master of Business Administration programs are accredited by the Association of MBAs (AMBA).

AMBA may be contacted at:

25 Hosier Lane
London EC1A 9LQ
United Kingdom

Tel.: +44-020-7246-2686

Website: www.mbaworld.com

Membership

IUM holds membership in the following organizations:

efmd

Associate member of the European Foundation for Management Development (efmd), a global organization based in Brussels recognized as the center of excellence for management education and development in Europe. Efmd may be contacted at www.efmd.be.

ECIS

Associate member of the European Council of International Schools, a non-profit organization dedicated to the advancement of internationalism through education. ECIS may be contacted at ecis.org.

IIENetwork, Institute of International Education

Member of the Institute of International Education, an association of higher educational institutions for international education policy makers, administrators, and researchers. IIE may be contacted at www.iie.org.

NAFSA

Member of NAFSA, an association of international educators that promotes the exchanges of students and scholars to and from the United States. NAFSA may be contacted at www.nafsa.org

The College Board

Member of the College Board, a voluntary educational association that provides leadership for the development of policies and practices designed to expand quality of educational opportunity and to facilitate the transition of students from secondary to postsecondary education. The College Board may be contacted at www.collegeboard.com

Ownership

IUM is a privately held corporation.

Governance

Executive Board

Responsibility for the organization and governance of IUM resides with the IUM Executive Board (IUMEB).

IUMEB members exercise responsibility for the establishment of the basic policies that govern all IUM activities, and meet on a regular basis to review the implementation of these policies.

The IUMEB also meets annually to set the University's strategic objectives; evaluate the institution's annual performance; and allocate the necessary financial resources to support IUM's strategy, growth, and ongoing projects.

IUMEB members are primarily concerned with the academic quality of the institution. They regularly review data that allow them to ensure that the institution meets the needs of the students and serves the public interest of the communities in which it is located.

IUM Administration

The authority to administer IUM has been delegated by the IUMEB to the professional staff of academic administrators that IUM has retained for that purpose.

IUM's president has the responsibility for ensuring that the institution achieves its mission through the effective and efficient management of its financial, human, and academic resources. The president is charged with overall responsibility for the administration of IUM including the implementation of IUMEB policy at all IUM locations. The president functions as IUM's academic leader and chief administrative officer.

IUM's president has delegated the administrative responsibilities for the University's day-to-day operations to a campus staff committed to providing the support services essential to a responsive undergraduate and graduate academic institution. IUM staff share and coordinate responsibility for the administration of a number of key functions including fiscal and property management, financial aid, student recruitment and services, information systems, institutional research, marketing, and development.

The entire administrative staff is proud of the service it provides students and believes this is one of IUM's distinguishing qualities.

Advisory Boards

A Business Advisory Council (BAC) advises the University on strategic, financial, and community relations issues.

The BAC is composed of business, community, and government representatives.

The BAC meets formally once a year but its members are actively involved in many IUM activities such as the Mentorship Program, the Next Generation Entrepreneurs Forum, and various social events.

Each IUM academic program is supported by an advisory board consisting of professionals from associated fields. Advisory boards meet at least annually to discuss issues such as curriculum and community involvement. They also provide valuable feedback to program faculty and staff regarding current trends and expectations within their respective professional communities.

Commitment to Diversity

IUM prepares students to live and work productively in the global setting, and contribute positively to various populations with diverse social, ethnic, economic, and educational experiences. Curricula are designed to provide an environment in which students can develop the skills and attitudes essential to working with people from a wide range of backgrounds.

Cultural diversity is an IUM hallmark: The University currently counts 60 nationalities in its student body and the faculty hail from 25 different countries. No one nationality dominates.

Notice of Equal Opportunity and Nondiscrimination Policies

IUM provides equal opportunity to all prospective and current members of the student body, faculty, and staff on the basis of qualifications and merit without regard to race, color, national origin, religion, gender, physical or mental disability, medical condition, ancestry, marital status, age, sexual orientation, citizenship, or any other characteristic protected by applicable laws.

This equal opportunity policy applies to all IUM programs and activities including admission, access to treatment, and employment in the University's programs and activities.

IUM does not discriminate on the basis of race, color, national origin, religion, gender, physical or mental disability, medical condition, ancestry, marital status, age, sexual orientation, citizenship, or any other characteristic protected by applicable laws.

This nondiscrimination policy applies to all IUM programs and activities including admission, access to treatment, and employment in the University's programs and activities.

Right to Change the Academic Catalog

The *International University of Monaco Academic Catalog 2008-09* (the Catalog) and its contents are subject to change without notice.

IUM reserves the right to change the policies contained within the Catalog from time to time. Notice is not required for a new policy to take effect, however IUM will make reasonable attempts to notify students promptly of any policy changes through Website or email postings, mail distributions, or other methods deemed appropriate by IUM administration.

Students are responsible for staying apprised of changes to the Catalog.