

Introduction

Foreword

It is with great pleasure and pride that we welcome you to the International University of Monaco and the Principality for the start of a new school year.

IUM offers a fascinating window onto the world. Upon arrival, many students are pleasantly surprised to discover that the cultural diversity present on campus far exceeds their expectations. They appreciate the opportunity to learn not only in academic but also in social settings.

Ours is a small, supportive and caring community. There is no such thing as an anonymous face at IUM. We all know one another well. Each and every individual can and does make an impact on the whole. One of our goals is to continue this community spirit well after graduation. We have exciting plans to reinforce our alumni network and boost their involvement.

We remain committed to the principle of excellence in education. IUM enjoys both national and international accreditation through ACICS and AMBA. Moreover, we are pursuing the prestigious AACSB accreditation which will give us further opportunities to progress and to gain notoriety.

We are steadily increasing the number of full-time faculty members, and the percentage of professors holding a Ph.D. is of 96%. Continuous improvements are made to our undergraduate and graduate curricula to reflect social, political and economic shifts as well as advances in technology.

We intend to continue expanding our range of graduate programs. In addition to our Master of Business Administration (MBA) we now offer several graduate programs including a Master in Finance with three possible specializations – Financial Engineering, Hedge Funds and Private Equity, and International Wealth Management –, a Master of Science in Luxury Goods and Services, and an Executive MBA.

We hope that your studies at IUM will be an enjoyable experience in addition to an enriching educational venture.

Our best wishes for academic and personal success this year.

Dr. Maxime A. Crener
President and Dean

A University in Monaco

The International University of Monaco is an independent institution of higher education founded in 1986. Its diplomas are fully recognized and certified by the Department of Education of the Principality of Monaco. It is also accredited in the United States by the Accrediting Council for Independent Colleges and Schools (ACICS). Our MBA program is accredited by AMBA (Association of MBAs). The University currently offers the following degree programs:

- Bachelor of Science in Business Administration (BSBA)
- Bachelor of Arts in Business and e-Commerce (BeCom)*
- Master of Business Administration (MBA)
- Master's in Finance (MFIN) – Financial Engineering, Hedge Funds and Private Equity, International Wealth Management
- Master of Science in Luxury Goods & Services (MSc.LGS)
- Executive MBA (EMBA)

Non-degree programs:

- Intensive English Language Program (IELP)

Programs at the International University of Monaco:

- Combine the best of American and European educational models
- Satisfy the ever-changing needs of modern business students
- Take into account global business environments
- Use English, the most common language in business today, as the language of instruction
- Offer small class-size to ensure that the needs of each student can be addressed
- Provide the individualized attention of a small college coupled with the challenging academic ambiance of a large competitive university
- Balance theory and practice by blending lectures, case studies, practical research and on-site implementation of advanced methods of management analysis and practice

The University is committed to developing and testing new learning approaches and technologies. The curriculum and content of each course are continuously reviewed and revised in order to embody the latest international trends in business and business education.

Mission Statement

The mission of the International University of Monaco is to deliver an excellent business education in an unparalleled multicultural context where diversity in personal and professional backgrounds, cultures and languages is the rule.

IUM aims to equip students with the ability to:

- Become highly skilled, open-minded managers
- Stand out as inspiring leaders
- Excel in a rapidly changing global world
- Contribute positively and actively to their professional environment

* The BeCOM program is discontinued as it has been merged in the revised BSBA program since Fall 2006. Only previously enrolled students continue in this program.

In pursuit of its mission, IUM provides students with:

- Individual attention, small class size as well as personal growth and professional development activities
- High-level interactivity between faculty and students, in and outside the classroom
- Rigorous programs which develop students' reasoning and analytical skills while balancing theory and practice through a case study approach
- Strong ethical values: respect, discipline, and professionalism
- A dynamic atmosphere which encourages innovation and creative thinking
- The safe and international atmosphere of the Principality of Monaco

Recognition and Accreditation

Licensed by the Government of the Principality of Monaco

The International University of Monaco is a Monegasque non-commercial corporation licensed to operate and issue diplomas (Ministerial Act No. 86-472 of August 1986).

Recognition by the Government of the PRINCIPALITY OF MONACO

The Government of Monaco, in pursuance of the law number 826 of August 14, 1967 on Education, recognizes the International University of Monaco and certifies its degrees (Ministerial Act. N° 2002.7947, of June 24, 2002).

The Committee for the Evaluation and Surveillance of the International University of Monaco regularly evaluates the institution. The Committee is chaired by Professor Jacques Lebraty, President.

Accreditations

ACICS

The International University of Monaco is accredited in the United States of America by the Accrediting Council for Independent Colleges and Schools (ACICS) to award bachelor and master degrees. ACICS is listed as a nationally recognized accrediting agency by the United States Department of Education. Its accreditation of degree-granting institutions is also recognized by the Council for Higher Education Accreditation. ACICS may be contacted at www.acics.org or in writing at 750 First Street, N.E., Suite 980, Washington, D.C. 20002-4241, USA. The telephone number is +1 (202) 336-6780.

AMBA

The MBA and EMBA program at the International University of Monaco are accredited in the United Kingdom by the Association of MBAs (AMBA) to award Master Degrees in Business Administration. The Association's vision is to be the international authority on the development of business leaders. It is a vision that recognizes the Association's strengths as the guardian of MBA quality standards and the unique role it plays in supporting business schools, to develop business leaders. AMBA may be contacted at 25 Hosier Lane, London, EC1A 9LQ, United Kingdom. The telephone number is + 44 0 20 7246 2686. Website: www.mbaworld.com

International Memberships

The International University of Monaco holds membership in the following organizations:

AACSB International

Member of the Association to Advance Collegiate Schools of Business (AACSB), an accrediting agency for American business schools and a professional organization for management education. AACSB may be contacted at 777 South Harbour Island Boulevard, Suite 750, Tampa, FL33602-5730 USA. Tel: +1 (813) 769-6500 Fax:+1 (813) 769-6559. Website: www.aacsb.edu

efmd

Associate member of the European Foundation for Management Development (efmd), a global organization based in Brussels recognized as the center of excellence for management education and development in Europe. Efmd may be contacted at www.efmd.be.

ECIS

Associate member of the European Council of International Schools, a non-profit organization dedicated to the advancement of internationalism through education. ECIS may be contacted at ecis.org.

IIE Network, Institute of International Education

Member of the Institute of International Education, an association of higher educational institutions for international education policy makers, administrators, and researchers. IIE may be contacted at www.iie.org.

NAFSA

Member of NAFSA, an association of international educators that promotes the exchanges of students and scholars to and from the United States. NAFSA may be contacted at www.nafsa.org

The College Board

Member of the College Board, a voluntary educational association that provides leadership for the development of policies and practices designed to expand quality of educational opportunity and to facilitate the transition of students from secondary to postsecondary education. The College Board may be contacted at www.collegeboard.com

Instruction

Since the founding of the University, all efforts have been concentrated on achieving a high level of teaching. IUM has an international faculty of full-time professors completed by an adjunct faculty of business executives. Professors teach courses in their area of expertise, which is acquired from both their educational background and professional experience.

Because the faculty at IUM is actively involved in the international business community, courses are relevant to today's and tomorrow's business world. Study is not limited to the theoretical aspects of business management - practical illustrations also form an important part of instruction. This hands-on approach allows business management theories to become useful tools.

IUM students must demonstrate that they can apply and adapt knowledge. Instruction relies heavily on case study methodology. Professors present business problems so that students may learn to recognize, understand, analyze, and anticipate problems. Students must propose solutions and justify their positions. Discussion of business cases teaches students how to effectively communicate, understand human behavior, and find solutions to the contemporary problems facing business managers.

At IUM classes are deliberately kept small so that professors know their students' interests, needs and abilities, and are therefore able to guide them toward successful study. Each student is given a chance to evaluate courses and professors' performance.

This process enables IUM professors to enrich and refine their teaching so that they can continue to provide quality education.

The education at IUM equips students with:

- Understanding of the economic and social environments that affect managerial business decisions
- Mastery of modern business management techniques
- Familiarity with the organization and operation of companies ranging from the family firm to multinational corporations.

Cultural Diversity

Cultural diversity is a hallmark of IUM. Students come from over 60 different countries, and no one nationality dominates (the largest group by country represents less than 25% of the student body). The faculty hails from 20 different countries. In fact, IUM is ranked top 1 % in the world for student diversity by *The Economist*.

Further enhancing the international atmosphere of the University are the 125-odd nationalities residing in the Principality of Monaco.

Student Financial Assistance

Austria: The International University of Monaco is recognized by the “Bundesministerium für Wissenschaft und Verkehr” as a foreign institution of Higher Education. This recognition allows Austrian students to apply for financial aid. The “Bundesministerium für Wissenschaft und Verkehr” may be contacted at Minoritenplatz 5, 1014 Vienna, Austria. Telephone: +43 (01) 531.20.0; Website: www.bmbwk.gv.at More information on financial aid (Stipendienprogrammen) can be obtained from the ÖAD at <http://stimadb.oead.ac.at> and <http://grantdb.oead.ac.at>

Canada: The International University of Monaco meets the criteria for Canada Student Loans Program assistance. The Canadian Minister of Education and Training accepts applications from students at the International University of Monaco for funding from the Manitoba Student Financial Assistance Program (i.e. federal Canada Student Loans and provincial Manitoba Student Loans and Manitoba Study Assistance). IUM’s Canada Student Loan Institution Code is QPHW. The Minister of Education of Quebec recognizes the International University of Monaco for funding through its Loan and Scholarship program. IUM’s Quebec Student Loan Institution Code is 09-231A. The office of “Aide Financière aux Etudes” may be contacted at 1035 rue de la Chevrotière, 21e étage, Québec (Québec) G1R 5A5, Canada. Telephone: +1 418.643.3750, Fax: +1 418.644.1715.

Denmark: Danish students may receive financial support from the Danish State Education Grant and Loan Scheme Authority “Sustyrelsen” to study at the International University of Monaco. SUstyrelsen may be contacted at Denasvej 30, 1780 København V, Denmark, Telephone: +45-33-26-86-66, E-mail: su@su.dk Website: www.su.dk

Finland: Finnish students may receive financial support from the Finnish Kelan Opintotukikeskus. KELA may be contacted at PL 228, 40101 Jyväskylä, Finland.

Telephone: + 358 20 434 6770 Website: www.kela.fi

Sweden: Swedish students may receive student loans from the Swedish National Board for Student Loans (CSN) to study at the International University of Monaco. CSN may be contacted at Box 7856, 103-99 Stockholm, Sweden. Telephone: +46 0771 276 000 Website: www.csn.se

Housing Subsidy

Students of any nationality who live and pay rent in France may, under certain conditions, receive a housing subsidy from the French Government. For more information, contact the Office of Student Services.

Office of Career Services

The University provides students and graduates with career counseling and information about career opportunities.

Services offered include:

- Career planning workshops
- Job-hunting seminars
- Individual coaching
- Résumé review
- Interview assistance
- Assessment programs
- Internship placement
- Listing service for part-time, full-time and summer employment
- Career/employer reference library

Undergraduate Internship Program

An international internship, which can be performed anywhere in the world, is an integral part of the University's undergraduate curriculum. Through hands-on work experience in the professional world, the student intern learns to apply theoretical knowledge, gains practical skills, and begins to set career goals.

Career Opportunities

Upon completion of the IUM degree programs, students will have sufficient knowledge and abilities to successfully meet their professional goals. The choices available to a typical IUM graduate include careers in:

- International business and trade
- Management accounting, private and public practice accounting, accounting in industry and commerce
- Commercial or investment banking
- Insurance and risk management
- Financial management, money markets, brokering and investment analysis
- Administrative management, health services management, management consultancy, industrial management, personnel management, production planning and management
- Marketing, market research, sales management or advertising
- Communication, public relations and business writing
- Website management, e-commerce, IT project management, Internet marketing and sales
- Decision systems, research and data processing
- Various positions in government and non-profit organizations

Student Association

The International University of Monaco has a dynamic Student Association that works to enhance student life at the University by fostering a close relationship with the student body, the university management and the local community.

The association is comprised of four executive members (president, vice president, secretary, treasurer) along with representatives from each grade level. In this way the entire student body is well represented and communication channels remain open.

Entrepreneur Association

The Entrepreneur Association (E.A.) acts as a support group for students with entrepreneurial aspirations. It aims at promoting an active exchange of knowledge and ideas between students and business organizations through the organization of panel discussions, conferences, training seminars, etc . The EA organizes the annual NGEF event (the Next Generation Entrepreneur Forum).

University Organization

Dr. Maxime A. Crener	<i>President and Dean</i>
Dr. Sandrine Ricard	<i>Vice-President / Director, MSc. Luxury Goods & Services Program</i>
Dr. Antonella Patras	<i>Vice Dean, Academic Affairs</i>
Dr. Boris Porkovich	<i>Vice Dean, Institutional Advancement & Business Affairs, Director, EMBA & Doctoral Programs</i>
Dr. Marc Ingham	<i>Director, MBA Program</i>
Dr. Dino Sola	<i>Director, Masters in Finance, Scientific Director MScFE Program</i>
Mr. Grégory Moscato	<i>Scientific Director, MSc Hedge Fund & Private Equity Program</i>
Ms. Irina Peterson	<i>Scientific Director MSc International Wealth Management Program</i>
Dr. Gisèle Dudognon	<i>Director, Undergraduate Programs</i>
Ms. Anne-Karin Agius	<i>Director, External Programs</i>
Dr. Victor Planas	<i>Director, Hedge Fund Research Institute</i>
Dr. David Ansiau	<i>Director of Academic Research</i>
Ms. Jeanne Spoeri	<i>Director, Intensive English Language Programs</i>
Ms. Leila Bello	<i>Coordinator, Recruitment</i>
Mr. Patrick Bron	<i>Accounting</i>
Ms Emilie Carlotti	<i>Assistant, Academic Affairs</i>
Mr. David Cranman	<i>Registrar and Bursar</i>
Mr. Hanxel-Walter Crener	<i>Head, Audit and Control</i>
Dr. Patrice Sargenti	<i>Director, Campus IT Services</i>
Mr. Serge Debono	<i>Head, Information Systems</i>
Ms. Sophie DeLorenzo	<i>Director, Career Services and Corporate Relations</i>
Ms. Nadine Fèvre	<i>Director, International Services</i>
Mr. Jean-Pierre Maulandi	<i>Head, Accounting and Human Resources</i>
Ms. Susan Lopez	<i>Director, University Relations</i>
Ms. Mathilde Maylin	<i>Coordinator, Social & Sports Events</i>
Ms. Céline Mercandalli	<i>Head, Website Development</i>
Ms. Maria Mirecka	<i>Internships Coordinator, Undergraduate Program</i>
Ms Marie Pallini	<i>Assistant, Institutional Advancement & Business Affairs</i>
Ms Marie Cianfarani	<i>Receptionist</i>
Ms. Lydia Porter	<i>Head, Library and Research Services</i>
Mr. Eric Vallauri	<i>Technical Services</i>
Mr. Jean-François Vallauri	<i>Coordinator, Technical Services</i>
Ms. Chang Zheng	<i>IUM Official Representative in China</i>
Ms. Marie Brisci	<i>Cafeteria</i>